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## New Zealand Association of Scientists (Inc.)

### Statement of Financial Position for the year ended 31 July 2009

	2009	2008
<b>ACCUMULATED FUNDS</b>		
<b>General Funds</b>		
Balance 1 August	29,737	31,453
Surplus / (Deficit) for the year	<u>(2,638)</u>	<u>(1,896)</u>
<b>TOTAL FUNDS</b>	<b><u>27,099</u></b>	<b><u>29,557</u></b>
<b>REPRESENTED BY:</b>		
<b>Assets</b>		
Fixed Assets		
Printer at Cost	1,639	1,639
Less – Cumulative Depreciation	1,639	1,639
Current Assets		
BNZ: Bank Current Account	4,336	11,162
Short Term Deposits	21,364	20,494
Accounts Receivable	1,099	1,204
Stocks of Medals at Cost	<u>567</u>	<u>181</u>
<b>TOTAL ASSETS</b>	<b>27,366</b>	<b>33,042</b>
<b>Less: Liabilities</b>		
Current Liabilities		
Accounts Payable		3,115
Subscriptions in Advance	<u>268</u>	<u>369</u>
<b>TOTAL LIABILITIES</b>	<b>268</b>	<b>3,484</b>
<b>TOTAL NET ASSETS</b>	<b><u>27,098</u></b>	<b><u>29,557</u></b>

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**Statement of Financial Performance  
for the year ended 31 July 2009**

<b>Income was derived from:</b>	<b>2009</b>	<b>2008</b>
Interest	900	1,708
Subscriptions	11,931	11,286
Science Review Sales	5,157	3,518
Income from Survey 2008	0	5,000
Donations and Sundry	0	0
<b>Total Income</b>	<b>17,988</b>	<b>21,512</b>
<b>From which expenses were deducted:</b>		
Awards and Costs	1,626	3,429
Councillors' Expenses	452	738
Depreciation on Printer	0	0
Royal Society Affiliation	709	669
Post Box Rental	0	150
Bank Charges	5	0
Professional Fees	410	844
Science Review Costs	15,424	11,128
Gifts and Donations	1,000	0
Survey	1,000	7,333
<b>Total Expenses</b>	<b>20,626</b>	<b>24,291</b>
<b>Surplus / (Deficit) for year</b>	<b>(2,638)</b>	<b>(2,779)</b>
Extraordinary Item		1,063
<b>FINAL DEFICIT FOR YEAR</b>	<b>(2,638)</b>	<b>(1,896)</b>

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**Auditor's report to members**

**Qualified Opinion**

Unfortunately I have been unable to fully satisfy myself that the accounts receivable figure in the Statement of Financial Position truly represents the total collectable income for the Association as at the end of the financial year.

**Basis of Opinion**

I have been able to access all available financial reports and paperwork for the Association.

I am comfortable that items of income and expenditure have been correctly recorded for the year ended 31 July 2009, and that the cash position and current liabilities of the Association are as stated in the report.

My audit was completed on 20 September 2009.

Alison Curtis BBS