
News

How publicly funded research can drive economic growth

On 29 October 2009, the Prime Minister's Chief Science Advisor, Professor Sir Peter Gluckman, released a report on improving the translation of publicly funded research for economic benefit. The report follows a workshop chaired by Sir Peter in September where he sought the views of key representatives from various stakeholders, including government, Crown research institutes, universities, business, and the investment and research commercialisation communities.

Key suggestions from the report include:

- Development of measures to encourage staff in public research institutes to engage with the commercialisation of their work.
- Consideration for the development and concentration of research commercialisation expertise into a small number of national centres of technology transfer excellence.
- Initiatives to facilitate access of small and medium-sized firms to the knowledge base of the public research sector.
- Development of a range of funding mechanisms to encourage business investment in research and innovation.

The full report is available on the Chief Scientific Advisory Office website: <http://www.pmcsa.org.nz>