
NEW ZEALAND ASSOCIATION OF SCIENTISTS

Statement of Financial Position for year ending 31 July 2011

Balance

	2011	2010
Accumulated funds		
Balance, 1 August	22,111	28,151
Surplus or (deficit) for year	4,543	(6,040)
TOTAL FUNDS	26,653	22,111
<i>Represented by:</i>		
Assets		
Current account	4,791	6,142
Term deposits	19,849	14,000
Accounts receivable ¹	1,729	1,543
Stocks of medals at cost	283	425
TOTAL ASSETS	26,653	22,111
Liabilities		
Accounts payable	0	0
Subscriptions in advance ¹	0	0
TOTAL LIABILITIES	0	0
NET ASSETS	26,653	22,111

¹ Accounts receivable is a net figure that includes \$320 of subscriptions in advance.

**Statement of Financial Performance
for year ending 31 July 2011**

Profit and Loss

	2011	2010
Income		
Awards income	0	40
Donations	245	128
Interest ¹	869	1,904
Membership subscriptions	14,896	11,842
NZ Science Review sales	3,821	4,062
Conference income	27,418	0
	47,325	17,976
TOTAL INCOME	47,325	17,976
Expenditure		
Accounting & audit	0	19
AGM	311	0
Awards	745	1,442
Bad debts	1,189	913
Bank service charges	132	3
.....Conference expenses	13,474	0
Council expenses	374	459
Dues	709	709
Licenses	51	0
Post Office box rental	160	150
Refunds ²	1,163	0
Science Review expenses	19,446	20,073
Software	0	249
Web site	5,028	0
	42,782	24,016
TOTAL EXPENDITURE	42,782	24,016
NET INCOME	4,543	(6,523)

¹ The difference between years reflects timings of maturity for term deposits

² Refunds of October conference fees for Council members plus one Conference overpayment

Reviewer's report to members

I have reviewed the financial records of the New Zealand Association of Scientists Inc. for the years ended 31 July 2010 and 31 July 2011.

In my opinion, and based upon the financial documents I have reviewed, the Association's records have been kept in an appropriate manner and the associated financial reports provide a true and fair view of the financial position of the New Zealand Association of Scientists Inc. for both of the years.

Alison Towers BBS
21 November 2011