

## Treasurer's Report 2013

### Financial performance – profit and loss

The Association made an operating profit of \$1,287 during 2012/13.

The 2013 NZAS Conference was smaller than the 2012 Conference and this is reflected in reductions in both income and expenditure. The surplus for the 2013 Conference was \$260.

Membership income for 2012/13 was up by \$2,583 on 2011/12. This increase reflects the addition of about 40 new members over the course of the year but it was offset by an increase in Bad debts and resignations (Profit and Loss) and by an increase in Accounts receivable (Balance sheet). Typically about 20% of members are in arrears at the end of each financial year. All the treasurer can do is send reminders. While some inertia is natural, it may also mean the Council, upon which the burden falls, is failing to make the case for continuing membership sufficiently compelling to drive subscription renewals.

Monetary changes related to memberships are reflected in membership numbers. These were essentially static over the 2012/13 year (Table 1). This results hides the flows involved: the gain of about 40 new members over the course of the year was offset by a similar number of losses through resignations and removals for bad debts arising from:

- members who resigned on receipt of 2012/13 invoices (because we invoice in advance, i.e. before any services are provided, this is not strictly a bad debt);
- people who resigned with arrears owing for 2011/12 without paying up;
- members gone with no address (with or without arrears);
- members who had ignored requests to pay subscriptions for two years.

New members were recruited as a result of the 2013 conference and continued to trickle in over the course of the year. As noted last year, some of these memberships are likely to be 'soft' – i.e. they arise from people who join at the conference or via the

Table 1: Memberships and sales, 2012-13

	29 Jul 2012	31 Jul 2013	Change
Ordinary members	216	223	7
Dual memberships (total)	20	18	-2
Unwaged memberships	54	51	-3
Corporate memberships	8	8	0
Total	298	300	2
Library sales, NZSR	40	38	-2
Complimentary copies	15	15	0

website but who do not pay the following year (usually becoming part of the first group in the bulleted list above).

The decrease in income from sales of *New Zealand Science Review* to libraries is an artefact. The 2011/12 income included a one-off payment of \$1,500 for open access to the Popper lectures in volume 69, number 1.

### Financial position – balance sheet

The accumulated funds of the Association have increased by \$1,287 as a result of the operating surplus.

The Association is in a healthy financial position. We can well afford to run the 2014 Conference as planned in Auckland. We are also in a position to make contributions to worthy causes as we did in 2012/1.

The Council has agreed that the Association will commit \$5,000 to a repeat of the 'Survey of New Zealand Scientists and Technologists' provided that arrangements for this survey can be put in place.

### Recommendations

I move that the Annual General Meeting of the NZ Association of Scientists:

*Approve* the 2012/13 accounts of the New Zealand Association of Scientists (Inc.).

**Paul Gandar**  
Treasurer  
17 November 2013

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**NEW ZEALAND ASSOCIATION OF SCIENTISTS**

**PROFIT AND LOSS  
YEAR ENDING 31 JULY 2013**

	<b>2013</b>	<b>2012</b>
<b>Income</b>		
Donations	1	95
Interest	891	798
Membership subscriptions	20,675	18,082
NZ Science Review sales	3,577	4,886
Conference income	7,873	13,760
Miscellaneous income	0	3
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<b>TOTAL INCOME</b>	<b>33,017</b>	<b>37,625</b>
<b>Expenditure</b>		
Accounting & audit	140	173
Awards and AGM expenses	1,994	1,231
Bad debts and resignations	3,597	2,313
Bank service charges	121	121
.....Conference expenses	7,523	11,793
Dues, RSNZ	1,067	897
Gifts and donations	91	0
Licenses	51	51
Office supplies	578	152
PayPal fees	463	517
Post Office box rental	185	160
Refunds	28	240
Science Review - envelopes & postage	3,437	2,757
	- printing	6,381
	- production	5,313
editing		4,267
Web site	761	1,331
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<b>TOTAL EXPENDITURE</b>	<b>31,730</b>	<b>30,939</b>
<b>NET INCOME</b>	<hr/> <b>1,287</b>	<hr/> <b>6,685</b>

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**NEW ZEALAND ASSOCIATION OF SCIENTISTS**

**BALANCE SHEET  
YEAR ENDING 31 JULY 2013**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Current account, BNZ	5,590	7,569
PayPal account	1,491	0
Term deposits, BNZ	21,504	20,633
Accounts receivable	5,250	3,995
Stocks of medals at cost	0	142
<b>Total assets</b>	<b>33,835</b>	<b>32,338</b>
<b>LIABILITIES</b>		
Subscriptions in advance	395	185
<b>Total liabilities</b>	<b>395</b>	<b>185</b>
<b>NET ASSETS</b>	<b>33,440</b>	<b>32,153</b>
<b>ACCUMULATED FUNDS</b>		
Balance, 1 August	32,153	25,468
Surplus for year	1,287	6,685
<b>Total funds</b>	<b>33,440</b>	<b>32,153</b>

**REVIEWER'S REPORT**

**TO MEMBERS OF THE NEW ZEALAND ASSOCIATION OF SCIENTISTS (INC)**

I have reviewed the financial records of the New Zealand Association of Scientists Inc. for the year ended 31 July 2013.

In my opinion, and based upon the financial documents I have reviewed, the Association's records have been kept in an appropriate manner and the associated financial reports provide a true and fair view of the financial position of the New Zealand Association of Scientists Inc. as at 31 July 2013.

**Alison Towers BBS**  
16 November 2013



# NZAS

New Zealand  
Association of  
Scientists

## Why not consider joining NZAS?

Members include physical, natural, mathematical and social scientists, and the Association welcomes anyone with an interest in science education, policy, communication, and the social impact of science and technology.

Please complete this form and return it with payment to:

Membership Secretary, New Zealand Association of Scientists, PO Box 1874, Wellington

Name.....Preferred title.....

Position.....

Mailing address (work address preferred).....

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Telephone.....E-mail.....

### NZAS is an independent organisation working to:

- Promote science for the good of all New Zealanders
- Increase public awareness of science
- Debate and influence government science policy
- Promote free exchange of knowledge
- Advance international co-operation, and
- Encourage excellence in science

#### Member Benefits:

- An effective forum to raise issues of concern for NZ scientists
- Annual prizes for research excellence
- Subscription to the quarterly New Zealand Science Review

#### New interactive website

- Member profile pages
- Upload CVs
- Display publications
- Comment on current issues using the interactive news page

Full membership \$70 p.a.

Joint family membership \$80 p.a.

Student/unwaged/  
retired \$45 p.a.

Corporate \$135 p.a.  
( 2 copies of *NZ Science Review*)

New Zealand Association of Scientists  
PO Box 1874  
Wellington

Web: <http://www.scientists.org.nz>