

## Treasurer's Report, 2013/14 Financial Year

### Financial performance – income & expenditure

The Association made an operating loss of \$4,134 during the 2013/14 year. Bad debts and invoice adjustments were a major contributor to the loss. Over the course of the year, 41 people were struck off the membership list because they were two years in arrears and had ignored requests to pay subscriptions (total bad debt \$5,575). There were also 32 other adjustments made for resignations, gone-no-addresses, change of status (usually full to retired membership), partial payments (members who were two years in arrears but only paid their most recent sub, ignoring the other) and various other reasons.

The NZAS's website is now the main point of entry for new members. Some of these people sign up 'experimentally', possibly without realising that there is a membership fee, and these later become one of the main sources of members struck off.

The changes associated with bad debts, resignations etc contributed significantly to the decline in membership over the course of the year.

**Table 1: Memberships and sales, 2013–14**

	<b>31 Jul 2013</b>	<b>16 Jul 2014</b>	<b>Change</b>
Ordinary members	223	189	-34
Dual memberships (total)	18	14	-4
Unwaged memberships	51	46	-5
Corporate memberships	8	8	0
<b>Total</b>	<b>300</b>	<b>257</b>	<b>-43</b>
Library sales, NZSR	38	37	-1
Complimentary copies	15	16	+1

The 2014 NZAS conference, which ran at a deficit of \$2,174, was another source of loss for the year. This was offset by the exposure of NZAS in Auckland and by about a dozen new Auckland members. In my view, this was a good use of NZAS funds.

### NEW ZEALAND ASSOCIATION OF SCIENTISTS INCOME & EXPENDITURE YEAR ENDING 31 JULY 2014

	<b><u>2014</u></b>	<b><u>2013</u></b>
<b>Income</b>		
Conference income	3,496	7,873
Gifts and donations	10	1
Interest	902	891
Membership dues	19,180	20,675
Science Review sales	3,167	3,577
<b>Total income</b>	<b><u>26,755</u></b>	<b><u>33,017</u></b>
<b>Expenditure</b>		
Accounting and audit	0	140
AGM	0	1454
Awards	748	541
Bad debts & invoice adjustments	7,651	3,597
Bank service charges	280	584
Conference expenses	5,670	7,523
Council expenses	184	0
Dues and subscriptions	837	1,067
Gifts and donations	0	91
Licenses and permits	51	51
Office supplies	159	578
Post Office box rental	185	185
Programme expense	391	0
Refund	0	28
Science Review - envelopes & postage	3,036	3,437
- printing	6,689	6,381
- editing	4,830	5,313
Web site	178	761
<b>Total expenditure</b>	<b><u>30,889</u></b>	<b><u>31,730</u></b>
<b>Net income</b>	<b><u>-4,134</u></b>	<b><u>1,287</u></b>

## Financial position – balance sheet

The accumulated funds of the Association decreased by \$4,134 because of the operating loss.

Despite the loss, the Association remains in a healthy financial position. It has the resources to run conferences and to support causes of relevance to the science community through surveys and other processes. The Association must continue to spend money in these ways if it is to remain relevant and, one hopes, grow its membership.

## Recommendation

I move that the Annual General Meeting of the NZ Association of Scientists:

*Approve* the 2013/14 accounts of the New Zealand Association of Scientists (Inc.).

**Paul Gandar**  
Treasurer  
29 October 2014

### BALANCE SHEET YEAR ENDING 31 JULY 2014

	<u>2014</u>	<u>2013</u>
<b>Assets</b>		
BNZ current account	3,445	5,590
Paypal	202	1491
Term deposits	22,210	21,504
Accounts receivable	3,763	5,250
<b>Total assets</b>	<b><u>29,620</u></b>	<b><u>33,835</u></b>
<b>Liabilities</b>		
Subscriptions in advance	314	395
<b>Total liabilities</b>	<b><u>314</u></b>	<b><u>395</u></b>
<b>Net assets</b>	<b><u>29,306</u></b>	<b><u>33,440</u></b>
<b>Accumulated funds</b>		
Opening, 1 August	33,440	32,153
Net income for year	-4,134	1,287
<b>Total funds</b>	<b><u>29,306</u></b>	<b><u>33,440</u></b>

## REVIEWER'S REPORT TO MEMBERS OF THE NEW ZEALAND ASSOCIATION OF SCIENTISTS

I have reviewed the financial records of the New Zealand Association of Scientists Inc. for the year ended 31 July 2014.

In my opinion, and based upon the financial documents I have reviewed, the Association's records have been kept in an appropriate manner and the associated financial reports provide a true and fair view of the financial position of the New Zealand Association of Scientists Inc. as at 31 July 2014.

**Alison Towers BBS**  
17 November 2014